

“WHAT THEY’RE SAYING ABOUT PBMS”

PBM ACCOUNTABILITY PROJECT

Pharmacy Benefit Managers – or PBMs – which administer prescription drug plans for insurance companies, have come under intense scrutiny for driving up the cost of medicines for their own financial gain. Read what public officials, patient advocates and researchers have to say about these middlemen companies and the harm caused to households across America, small and large businesses, and state governments.

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“As drug prices continue to rise, states continue to lead the fight against pharmaceutical middlemen who manipulate drug prices and the choice of prescription drugs that patients can access in the market.”



XAVIER BECERRA,
Secretary, U.S. Department of
Health and Human Services

<https://oag.ca.gov/news/press-releases/attorney-general-becerra-leads-bipartisan-coalition-defending-states%E2%80%99-rights>

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“One of the biggest drivers of the high cost of pharmaceutical drugs is the abusive practices of pharmacy benefit managers. That’s why many states like Minnesota and North Dakota have taken common-sense first steps to regulate them.”



KEITH ELLISON,
Minnesota Attorney General

https://www.ag.state.mn.us/Office/Communications/2021/07/01_PCMA.asp

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“Without greater transparency of PBMs it is difficult to see how these tactics are benefitting patients at all. If the value for consumers is so great, it shouldn’t be a stretch for PBMs to prove their worth and have an open discussion about their practices.”



JAMES COMER,
U.S. Rep. (KY-6)

<https://comer.house.gov/press-release?ID=CF920BBB-5F7E-4B67-8A3F-66EFA96D02A5>

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“This legislation will make sure that PBMs in Colorado are held accountable for the promises they have made to the state.”



JANICE RICH, Colorado
State Representative

<https://www.coloradowins.org/news/bipartisan-legislative-leaders-work-to-address-role-of-pharmacy-benefit-managers-in-driving-up-drug-costs-with-innovative-approach-to-state-contracting/>

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“PBMs have taken advantage of the lack of transparency and lack of centralization to the detriment of Ohio taxpayers.”



DAVE YOST,
Ohio Attorney General

<https://www.ohioattorneygeneral.gov/Media/News-Releases/April-2019/AG-Yost-Calls-for-Immediate-Legislative-Action-on>

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“We are rooting out PBM profiteering at the expense of New Jersey taxpayers and public employees.”



STEPHEN SWEENEY,
New Jersey State
Senate President

<https://www.njsendems.org/state-adopts-sweeney-plan-to-save-1-5-billion-in-prescription-drug-costs/>

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“Pharmacy benefit managers engage in dangerous and unfair business practices that harm consumers as well as pharmacies and contribute to the larger issue of prescription drug access and affordability of [them].”



KWAME RAOUL,
Illinois Attorney General

https://illinoisattorneygeneral.gov/pressroom/2021_07/20210701c.html

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“Abusive PBM reimbursement practices are harming Arkansas patients and community pharmacies nationwide, all the while lining the pockets of PBMs with billions of dollars.”



LESLIE RUTLEDGE,
Arkansas Attorney General

https://arkansasag.gov/news_releases/broad-based-support-for-rutledges-scotus-case-shows-need-to-regulate-pbms/

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“The pricing supply chain needs a big dose of transparency to rein in anti-competitive shenanigans that cause sticker shock at the pharmacy counter.”



CHUCK GRASSLEY,
U.S. Senator, Iowa

<https://www.thegazette.com/opinion/secretive-pharmacy-middlemen-drive-up-iowans-drug-costs/>