

# “WHAT THEY’RE SAYING ABOUT PBMs”

## PBM ACCOUNTABILITY PROJECT

Pharmacy benefit managers, or PBMs, administer prescription drug benefits for insurance companies and have come under intense scrutiny for driving up the cost of medicines for their own financial gain. Several Congressional Committees recently have held hearings where criticism of harmful PBM business practices has taken center stage. Read what public officials have to say about these middlemen companies and the harm caused to households across America, small and large businesses, and state governments.

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“It feels like it’s a shell game to me. That’s what it feels like to me, is that we’re hiding money here and there.”

**U.S. SEN. ROGER MARSHALL, (R-KS)**

<https://www.help.senate.gov/hearings/the-need-to-make-insulin-affordable-for-all-americans>

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“PBMs have integrated themselves and have become their own customer, which is kind of like the fox guarding the henhouse.”

**U.S. SEN. MARKWAYNE MULLIN, (R-OK)**

<https://www.help.senate.gov/hearings/the-need-to-make-insulin-affordable-for-all-americans>

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“So, 3 out of the 15 largest corporations in America are all significantly in this integrated vertical spectrum, which [I] somehow find very puzzling.”

**U.S. SEN. ED MARKEY, (D-MA)**

<https://www.help.senate.gov/hearings/the-need-to-make-insulin-affordable-for-all-americans>

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The money is going someplace. But the patient, particularly the patient who is in her deductible, is paying this price, and somehow the money is going from her pocket to folks who are far richer than she.”

**U.S. SEN. BILL CASSIDY, (R-LA)**

<https://www.help.senate.gov/hearings/the-need-to-make-insulin-affordable-for-all-americans>

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“I think we have a very strange system here, to say the least, because most of us would think that the rebate, the discount, that is negotiated by the PBMs would largely benefit the consumer at the pharmacy counter. But, in fact, it goes to the PBMs themselves and it goes to the plan sponsors.”

**U.S. SEN. SUSAN COLLINS, (R-ME)**

<https://www.help.senate.gov/hearings/the-need-to-make-insulin-affordable-for-all-americans>

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“So, all three of our pharma companies who are here today have had the experience of trying to put drugs with lower list prices out [and] available for patients but been told they would not be offered on formularies.”

**U.S. SEN. TIM KAINE, (D-VA)**

<https://www.help.senate.gov/hearings/the-need-to-make-insulin-affordable-for-all-americans>

LEARN MORE ABOUT PBMs AT [PBMACCOUNTABILITY.ORG](http://PBMACCOUNTABILITY.ORG).